CLASSIFICATION

CENTRAL INTELLIGENCE AGENCY

INFORMATION FROM FOREIGN DOCUMENTS OR RADIO BROADCASTS

CD NO.

COUNTRY Hungary DATE OF

SUBJECT

INFORMATION 1949

HOW

Economic

DATE DIST. 3 Oct 1949

PUBLISHED Daily newspaper

WHERE

PUBLISHED

LANGUAGE

Budapest

NO. OF PAGES

DATE

PUBLISHED

9 Aug 1949

SUPPLEMENT TO

Hungarian

REPORT NO.

THIS IS UNEVALUATED INFORMATION

SOURCE

Magyar Nemzet, No 183.

PIAN ESTIMATES EXCEEDED

Plan escimates for the first 6 menths of 1949 have been exceeded in industry, agriculture, communications, and investments.

Industry

Plan estimates for industrial production for the first 6 months of 1949 have been fulfilled by 103.5 percent. This is 27.1 percent higher than for the corresponding period of 1988. The following table shows the increase in production by industry as compared with the 1948 period. (in percent)

Mining	Flug 10.5
Metallurgy	" 15.7 " 00.9
Iron and metal industry	7 20.8
Machine manufacturing	29.2
Electric power	" 12. 9
Building and glass materials	* 25.2
Wood industry	" 24.3
Leather industry	4 16.7
Textile industry	* 1 4.7
Clothing industry	" 51. 6
Paper industry	4 61.6
	* 26.9
Food industry	* 59.8
Chemical industry	* 45.6
Multigraphing industry	47.0

The following table indicates fulfillment of plan estimates for the first half of 1949. (in percent)

Mining Katallurgy Iron and metal industry Machino manufecturing	106.2 105.4 104.7 100.0
Electric power	103.0

ŭΕ	۲Ţ	81	Ç	7	ĘŨ
	ŭ.	DERT	DESTRI	DESTRIC	RESTRICT

	CLASSIFICATION	RESTRICTED ML3 ! HIS	_
STATE X NAVY	NSRB	DISTRIBUTION	4
ARMY AIR	FB!		J

- 1 -

Sanitized Copy Approved for Release 2011/07/06: CIA-RDP80-00809A000600250846

STAT

RESTRICTED

Building and glass materials 108,5 Wood industry 101.9 Leather industry Textile industry 98.1 Clothing industry 99.3 Paper industry 108.2 Food industry 110.6 Chemical industry Multigraphing industry 107.8

The number of workers in industry also increased. During the first 6 months of 1949, the total number of workers in the manufacturing industries and in the state and local building enterprises increased by 100,000. Of this, 90,000 were laborers and 10,000 were white-collar workers. In the building industry alone the increase was 50,000. Iron and machine industry workers increased by 16,000.

The average real wage increased by 20.2 percent and the cost of living decreased by 14 percent for the same per od.

Increase in productivity of labor lagged behird plan estimates. Last year, for the corresponding period, it increased 20.7 percent, while this year, it increased by only 8.5 percent.

Agriculture

Plan estimates for planting have been fulfilled. The sown area for wheat exceeded that of last year by 7 percent, peas 51 percent, sunflowers 84 percent, and for fiberous plants 91 percent. The total sown area increased by more than 80,000 cadastral yokes, and only 6.3 percent of last year's fellow ground remained fallow this year. Plan estimates for the establishment of machine-tractor stations during the third year of the three-year plan have already been fulfilled 87 percent. There were 206 machine-tractor stations established as of 30 June 1949.

Communications

As compared to the first 6 months of 1948, freight shipments by railroads increased by 12.4 percent during the first 6 months of 1949 and the number of passengers carried increased by 4.2 percent.

Investments

Investments for the first 6 months of 1949 greatly exceeded those of the corresponding period of 1948. Average monthly investments exceeded those of the five-month plan by 44 percent and those of the first year of the three-year plan by 120 percent. Investments lagged in construction work and were highest in communications and industry. Total estimated investments of 4,200,000,000 for ints were exceeded by one billion for ints.

- END -

- 2 -

RESTRICTED

Sanitized Copy Approved for Release 2011/07/06 : CIA-RDP80-00809A000600250846-5

STAT